

**THIS IS A DRAFT AND WILL BE REPLACED BY THE FINAL,  
SIGNED ORDINANCE ADOPTED BY THE CITY COUNCIL.**

**ORDINANCE**

**APPROVING AN AMENDMENT TO THE DEPOSITORY  
BANKING SERVICES AND LOCKBOX SERVICES  
CONTRACT WITH FROST BANK TO EXTEND THE  
TERM OF THE CONTRACT FOR AN ADDITIONAL NINE  
(9) MONTHS COMMENCING ON JULY 1, 2022, AND  
ENDING ON MARCH 31, 2023, WITH THE OPTION TO  
RENEW FOR THREE (3) ADDITIONAL MONTHS UNDER  
THE SAME TERMS AND CONDITIONS.**

\* \* \* \* \*

**WHEREAS**, pursuant to Ordinance No. 2017-06-15-0451, passed and approved on June 15, 2017, the City entered into a contract with Frost Bank for depository banking services and lockbox services, which commenced on July 1, 2017, and as renewed and extended by Ordinance No. 2020-05-21-0342, expires on June 30, 2022; and

**WHEREAS**, in December 2021 the City issued a Request for Proposals for depository banking and lockbox services; and

**WHEREAS**, to ensure the City's ability to continue to have depository banking and lockbox services without interruption while the City evaluates the proposals, City Staff has recommended that the Contract be amended to extend the Contract for an additional nine (9) month period, the term of which will commence July 1, 2022, and terminate March 31, 2023, with the option for City to extend for one (1) additional three (3) month term; and

**WHEREAS**, upon consideration and deliberation of the matter and the City Staff recommendation on it, the City Council has determined that it is in the best interest of the City to accept the City Staff recommendation; **NOW THEREFORE:**

**BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF SAN ANTONIO:**

**SECTION 1.** This *Amendment and Extension of Depository Banking Services and Lockbox Services Contract* ("Extension") between the City and Frost Bank is hereby approved in all things. A copy of the Extension is attached hereto as **Exhibit I**. The Chief Financial Officer or the Deputy Chief Financial Officer is hereby authorized to execute the Extension on behalf of the City of San Antonio.

**SECTION 2.** Annual fees/costs for the depository banking services and lockbox services are paid through interest earned on a compensating balance held at Frost Bank.

**SECTION 3.** The financial allocations in this ordinance are subject to approval by the Deputy Chief Financial Officer, City of San Antonio. The Deputy Chief Financial Officer may, subject to concurrence by the City Manager or designee, correct allocations to specific SAP Fund Numbers, SAP Project Definitions, SAP WBS Elements, SAP Internal Orders, SAP Fund Centers, SAP Cost Centers, SAP Functional Areas, SAP Funds Reservation Document Numbers, and SAP GL Accounts as necessary to carry out the purpose of this ordinance.

**SECTION 4.** This ordinance is effective immediately upon passage by eight or more affirmative votes; otherwise, it is effective on the tenth day after passage.

**PASSED and APPROVED** this \_\_\_ day of \_\_\_\_\_, 2022.

**M A Y O R**  
Ron Nirenberg

**ATTEST:**

**APPROVED AS TO FORM:**

\_\_\_\_\_  
Debbie Racca-Sittre, Acting City Clerk

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Andrew Segovia, City Attorney